

MONOTYPE INDIA LIMITED

Date:- 29th May, 2017

To,
The Manager (Listing)
Bombay Stock Exchange Limited
P.J Tower, Dalal Street, Mumbai.
Scrip Code: 505343

Dear Sir,

Sub:- Outcome of Board Meeting

The Board of Directors of the Company in their meeting held on 29th May,2017 has transacted the following businesses :-

- 1) Approved the Audited Financial Results for the quarter and year ended 31st March,2017.
- 2) Accepted the Resignation of Ms. Sudarshana Mitra as Director of the Company.

Further the board meeting commenced at 3.30 and concluded at 4.15 pm.

For, Monotype India Limited


Naresh Jain
Director
00291963



(CIN : L72900MH1974PLC287552)
Office No. 602, 6th Floor, Raheja Chambers, 213 Nariman Point, Mumbai-400021.
Website: www.monotypeindia.in
E-Mail - monotypeindia ltd@gmail.com Tel: 91 22 -40068190

MONOTYPE INDIA LIMITED

Regd. Office : Office No 602, 6th Floor, Raheja Chambers, 213 Nariman Point, Mumbai-400021
 Phone No. : 022-40068190 Email-id : monotypeindia@gmail.com, Website : www.monotypeindia.in
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Particulars	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
(a) Revenue from operations	1,825.46	851.59	1,806.97	4,711.26	1,829.63
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations	1,825.46	851.59	1,806.97	4,711.26	1,829.63
2. Expenses					
(a) Purchase of Stock-in-Trade	2,298.25	1,166.77	705.09	6,528.62	705.46
(b) Change in Inventories of finished goods, work-in-progress and stock-in-trade	1,182.45	(1,011.79)	0.81	(2,431.98)	53.81
(c) Employee benefit expense	8.68	8.50	8.49	33.86	33.40
(d) Depreciation and amortisation expense	14.58	3.57	1.70	24.70	6.81
(e) Other expenses	6.60	11.41	4.90	36.59	21.00
Total Expenses	3,510.56	178.46	720.99	4,191.79	820.48
3. Profit/(Loss) from operations before other income, finance costs and exceptional items					
4. Other income	(1,685.10)	673.13	1,085.98	519.47	1,009.15
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items	19.28	23.02	46.72	103.10	198.78
6. Finance Costs	(1,665.82)	696.15	1,132.70	622.57	1,207.93
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(153.05)	226.94	236.74	536.94	991.31
8. Exceptional items	(1,512.78)	469.20	895.96	85.64	216.62
9. Profit/(Loss) from ordinary activities before tax					
10. Tax expense	(1,512.78)	469.20	895.96	85.64	216.62
11. Net Profit/(Loss) from ordinary activities after tax	(486.21)	159.00	77.48	27.46	77.48
12. Extraordinary items (net of tax expense)	(1,026.56)	310.20	818.48	63.17	139.14
13. Net Profit/(Loss) for the period	(1,026.56)	310.20	818.48	63.17	139.14
14. Paid-up Equity Share Capital (Face Value ` 1/- Previous Year ` 1/-)	7031.22	7031.22	7031.22	7031.22	7031.22
Preference Share Capital (Face Value ` 100/-)	-	-	250.00	-	250.00
15. Reserves excluding revaluation reserves				397.22	184.04
16. EPS (Not annualised)					
(i) Basic & Diluted EPS before Extraordinary items	(0.15)	0.04	0.12	0.01	0.02
(ii) Basic & Diluted EPS after Extraordinary items	(0.15)	0.04	0.12	0.01	0.02

Statement of Assets and Liabilities

Particulars	(` In Lakhs)	
	As At 31/03/2017	As At 31/03/2016
EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share Capital		
b) Reserves and Surplus	7,031.22	7,281.22
Sub - Total - Shareholders' Funds	397.22	184.04
Non-current liabilities	7,428.43	7,465.26
a) Long - term borrowings		
b) Deferred Tax Liabilities (net)	7,428.26	8,535.98
Sub - Total - Non-current Liabilities	-	4.04
Current liabilities	7,482.26	8,540.02
a) Short - term borrowings		
b) Trade payables	1,002.88	-
c) Other current liabilities	609.31	70.38
d) Short term Provision	1,414.78	206.31
Sub - Total - Current Liabilities	111.59	94.57
TOTAL - EQUITY AND LIABILITIES	3,138.57	371.26
ASSETS	18,049.27	16,376.54
Non-Current Assets		
a) Fixed Assets		
b) Long - term loans and advances	28.33	49.63
Sub - Total - Non-Current Assets	4,057.67	4,614.28
Current Assets	4,086.00	4,663.91
a) Inventories		
b) Trade receivables	12,865.72	10,533.74
c) Cash and cash equivalents	1,065.25	940.65
d) Short-term loans and advances	5.04	76.30
e) Other current assets	15.00	130.61
Sub - Total - Current Assets	12.25	31.33
TOTAL ASSETS	13,963.27	11,712.63
	18,049.27	16,376.54

Notes :

- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.
- As the company is mainly operating in one reportable business segment is governed by a similar set of risks and returns the disclosure requirement of Accounting Standard (As-17) "Segment Reporting" are not applicable.
- Tax Expenses Comprises of Current Tax, Deferred Tax, Short provision of Earlier Year and MAT Credit Entitlement.
- The previous periods figures have been regrouped or rearranged wherever necessary.
- The above result were reviewed by Audit Committee and approved by Board of Director at its meeting held on 29th May, 2017 and same have been audited by Statutory Auditor.

FOR MONOTYPE INDIA LIMITED

NARESH JAIN
 DIRECTOR
 DIN : 00291963
 Date :- 29/05/2017
 Place :- Mumbai



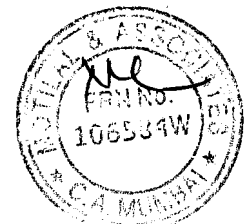


Auditor's Report on Annual Financial Statements of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015

To,
**Board of Director of
Monotype Industries Limited**

We have audited the accompanying Financial Statements of **Monotype Industries Limited**

1. ('the Company'), for Quarter and year ended on March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.
2. The Financial Results for the quarter ended March 31, 2017 have been prepared on the basis of interim financial statements for the nine-month period ended December 31, 2016, the audited financial statements for the year ended March 31, 2017 and the relevant requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The Interim financial statements for the nine month period ended December 31, 2016 and the Audited financial statements for the year ended March 31, 2017 have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, respectively, read with the relevant rules issued there under, and other accounting principles generally accepted in India.
3. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2017.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



5. In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results for the quarter and year ended March 31, 2017:
- a. are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - b. give a true and fair view of the net profit and other financial information of the Company for the quarter and year ended on March 31, 2017.
6. The Statement includes the results for the Quarter ended 31 March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject limited review by us.

For MOTILAL & ASSOCIATES
Chartered Accountants
FRN:106584W



Motilal Jain
(Partner)
M. No. 036811



Place : Mumbai
Date :29/05/2017

MONOTYPE INDIA LIMITED

Date:- 29th May, 2017

To,
The Manager(Listing)
Bombay Stock Exchange Limited
P.J Tower, Dalal Street, Mumbai.
Scrip Code: 505343

Dear Sir,

**Sub:- Declaration with respect to audit report with unmodified opinion for
Financial Year ended March 31st, 2017.**

Pursuant of clause 4.1 of SEBI Circular No. CIRICFD/CDM/56/2016 dated May 27, 2016 we here by declare that the Statutory Auditor of the company M/s Motilal & Associates have issued the audit report with Unmodified opinion on the Standalone Financial Result of the Company for the year ended on 31st March, 2017 as per regulation 33(3)(d) of SEBI(LODR)Regulation, 2015.

You are requested to take note of the above.

For, Monotype India Limited


Harsh Jain
Director & CFO
02457584



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